

NEWS RELEASE

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For Immediate Release:

Letter of intent signed for confidential healthcare project in Creekside Corporate Park

Today the Zionsville Redevelopment Commission (RDC) signed a nonbinding letter of intent (LOI) with an affiliate of Podell Partners, a local developer, for the purchase of lots 3, 4 and 5 in <u>Creekside Corporate Park</u> to support a state-of-the-art healthcare facility for a confidential user specializing in vision care. Located near the intersection of 106th and Creek Way, the three lots total approximately 7.45 acres.

Wes Podell, president of Podell Partners, presented a preliminary development plan to the RDC that calls for a build-to-suit facility of approximately 15,000 square feet and flexibility for future expansion.

The RDC will next work with Podell and his team to finalize a Development Agreement.

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